

Permanent Life Insurance

Planning for a healthier financial future with Manulife's Disability Benefit

Permanent life insurance provides the opportunity to deposit extra money into a policy that will grow tax free. This unique option can help you build additional savings to help meet your goal of providing a healthy financial future for your loved ones. But, even the best laid plans can run off course if an unexpected serious illness or injury strikes and you have to use your assets to pay for care.

Manulife's permanent insurance Disability Benefit is built in, so you can better plan for the unexpected and ensure a healthier financial future. Unlike traditional investments where withdrawals are taxable, the Disability Benefit allows you to cover healthrelated costs by withdrawing money from your insurance policy on a tax-free basis.

The definition of disabled falls into two categories

Total disability

Available from age 18 to age 65

The Disability Benefit can be requested* if you cannot perform the duties of your regular occupation or, if you do not have gainful occupation, the regular substantial activities you were engaged in prior to the onset of injury or sickness.

Catastrophic Disability

Available at age 18 and above

The Disability Benefit can be requested* if you meet one of the four types of Catastrophic Disability:

- Loss of Independence (inability to perform ONE of the following activities: feeding, bathing, dressing, transferring, toileting, continence)
- Assumed Disability (loss of sight, hearing, speech, or loss of use of feet or hands)
- Cognitive Loss
- Terminal Illness

* Approval of a disability benefit withdrawal is dependent on a review of the disability benefit terms by Manulife.

Leave a legacy intact

With a sound long-term financial plan that includes permanent insurance, you can help keep your original goal of leaving a legacy to those you care about most, intact. The Disability Benefit feature of permanent insurance can assist with costs should you become ill or injured, while your wealth continues to build into the future for you and your loved ones.

Using the benefit

- There is a 30-day waiting period before you can withdraw money from your policy
- Withdrawals can be made from your policy once every 12-month period

For more information about permanent insurance and the Disability Benefit, talk to your advisor today.